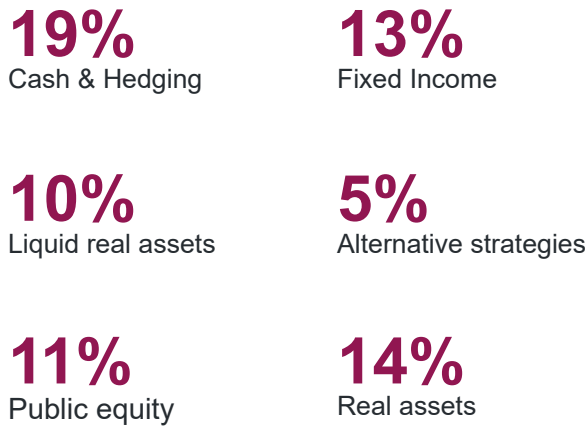


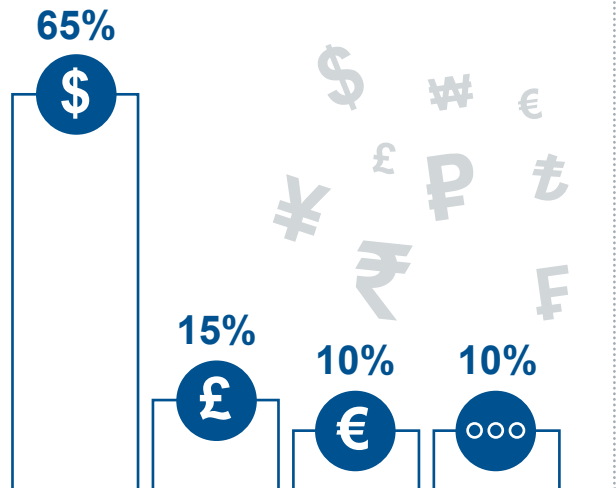


Investments & portfolio

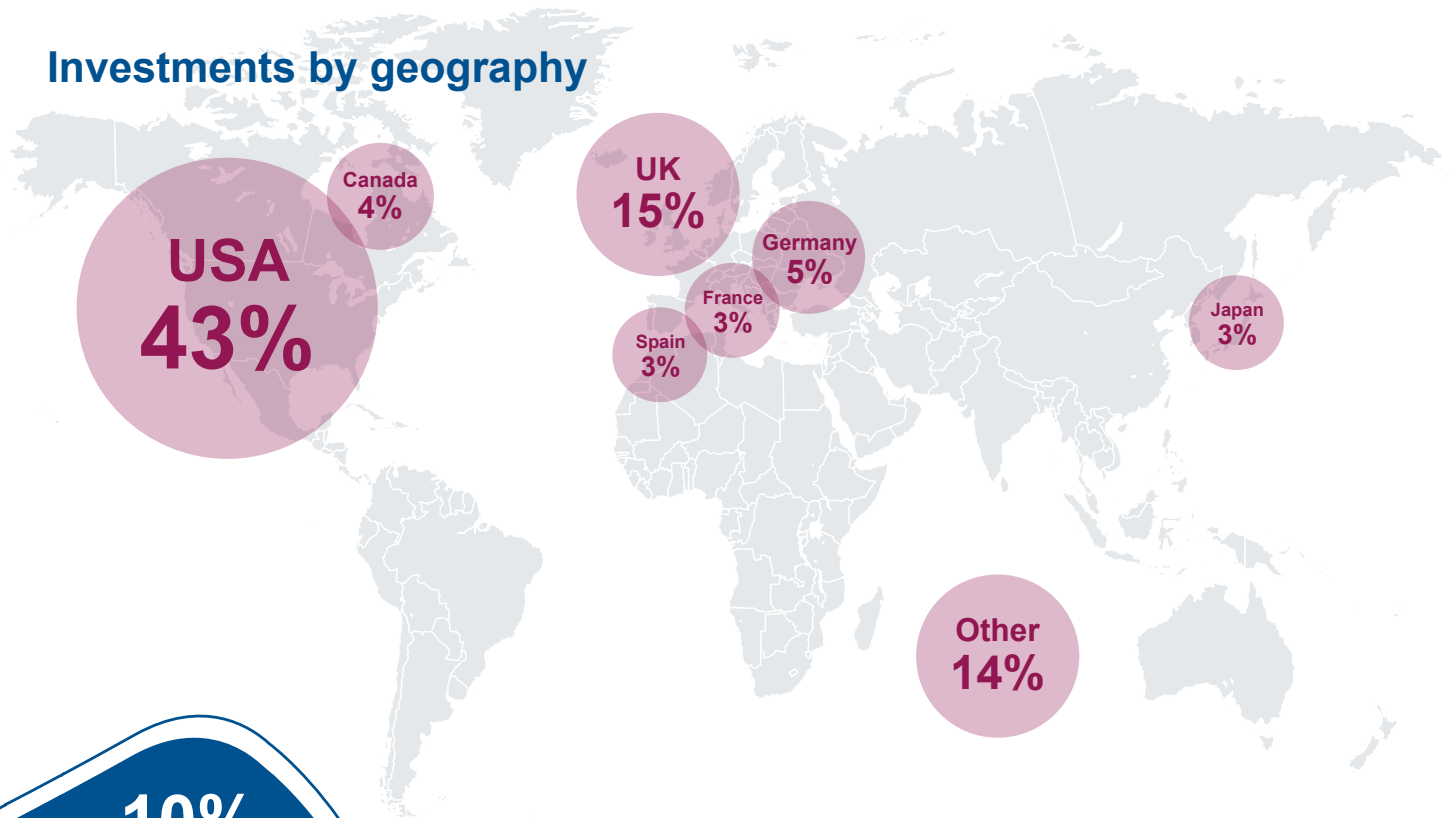
Asset allocation



Currency levels



Investments by geography



Industries

10%
Real estate

5%
Software & services

3%
Diversified financials

3%
Consumer services

3%
Energy